



# **GET ABOUT FY 2022 Preliminary Budget Overview**

# PVTA Budget Principles

- ✓ *PVTA Charges to Member Cities are Based on Actual Costs*
- ✓ *Outside Revenue Sources are Deducted from Total Service Costs  
(Fares, Subregional Incentive, FTA Revenues)*
  - ✓ *The Net Amount is the Member City Contribution Amount*
- ✓ *A City's Share of Get About Contributions is Based on the Number of Rides Taken by Residents of the City (Three Year Average)*
- ✓ *Any Budgeted Get About Funds Not Expended are Held in Reserve*
- ✓ *Any Unexpended Funds for Individual City Programs are Returned to that City at the End of the Year*



## PVTA Reserve Funds

### *General Reserves & Capital and Technology Funds*

#### **General Reserves**

- **Board Policy – A Reserve of 30% of Get About Annual Operating Budget**
  - *Reserves as of June 30, 2020- \$2,050,00*
  - *\$475,000 in Reserves Programmed in FY 2021 Budget*
  - *\$250,000 to the Capital funds in Lieu of City Contributions in FY 2021*
  - *\$200,000 in Reserves Programmed in FY 2022 Budget*

#### **Capital and Technology Fund**

- *Reserves Held for Fleet Replacement and Technology Purchases*
- *Balance as of June 30, 2020-\$1,415,000*
- *Fleet Replacement Cost \$3 million*
- *Claremont Supplies 8 Vehicles to PVTA in Lieu of Contribution*

# FY 2022 Get About Budget Service Costs-\$3,801,000

***Service Levels based on FY 2020 Actuals***  
*(FY20 reflects half a year pre-pandemic levels)*

- We are projecting a slow return to pre-pandemic service levels for FY22***
  - ✓ *FY22 is projected to be 80% of normal operating levels*
  - ✓ *FY22 Dedicated Vehicle service hrs. 20,000 Vs 25,000 FY21 Preliminary*
  - ✓ *Demand Trips 41,000 (cab trips) vs 47,000 FY 2021 Preliminary*
- Administration***
  - ✓ *ZEB Rollout /Consultant + \$100,000*
  - ✓ *PVTA Admin +4%*



## City Contributions - \$2,546,285

- ❑ **Service cost (closer to norm) with \$321,285 more than FY21 (\*FY21 full COVID year)**
- ❑ **Outside Revenues declined by \$480,000**
  - ❑ **Fares** +\$95,000 (FY21 no fares collected due to Covid)
  - ❑ **Subregional** -\$350,000 (There is no CARES act funding in FY22)
  - ❑ **FTA 5310** +\$55,000
  - ❑ **Reserves** -\$275,000
- ❖ *This is expected to change as we better estimate service levels and incorporate actual Subregional and FTA revenues.*

# Get About City Contributions- Ridership Shares

## PROJECTED FY 2022 CITY SHARES

	<u>CL</u>	<u>LV</u>	<u>PO</u>	<u>SD</u>
FY 2019	13.4%	13.5%	65.3%	7.8%
FY 2020	12.9%	12.5%	66.5%	8.1%
FY 2021*	<u>8.6%</u>	<u>15.9%</u>	<u>71.3%</u>	<u>4.2%</u>
<b>FY 22 Share</b>	<b>11.6%</b>	<b>14.0%</b>	<b>67.7%</b>	<b>6.7%</b>

\*Estimated

## *FY 2022 GET ABOUT CITY CONTRIBUTIONS*

Claremont	11.6%	<b>\$295,369</b>
La Verne	14.0%	<b>\$356,480</b>
Pomona	67.7%	<b>\$1,723,835</b>
San Dimas	<u>6.7%</u>	<b><u>\$170,601</u></b>
<b>Total</b>	<b>100.0%</b>	<b>\$2,546,285</b>



# Budget Adoption Process

## February

- Preliminary Budget

## April

- Budget Update
- Adjusted reserve contributions estimates
- Incorporate FY 2022 Fund Marks from METRO
- ❖ *Second Stimulus funds and revised service level estimates may lead to lower city contributions.*

## May-June

- Adopt Budget