



*UPDATED FY 2022
GET ABOUT BUDGET*

Budget Update Process

- *Update Projections for FY 2021 Revenues and Expenses*
- *Project Available Funds Balance as of 6/30/2021*
 - *\$1.8 Million Projected/Rainy Day Fund Requirement \$1.1 Million*
- *Incorporate CRRSAA Funding Amount \$450,000*
- *Incorporate Metro's FY 2022 Fund Marks*

Summary of Changes from the Adopted Budget

- *The modifications would reduce city contributions to Get About and the Capital Replacement Fund by \$1,010,000*
 - *CRRSAA funding of \$450,000*
 - *Contributions from Reserves Increased by \$200,000 to \$400,000*
 - *The estimate of Fare Revenue decreased by \$70,000 to \$60,000*
 - *Get About operating costs are reduced by \$160,000*
- *Transfers \$300,000 from reserves to the capital fund.*

Summary of Changes City Contributions to Get About Operations and Capital

	Prelim <u>FY2022</u>	Updated <u>FY2022</u>	<u>+/-</u>
Claremont	\$295,369	\$210,630	-\$84,739
La Verne	\$395,980	\$232,050	-\$163,930
Pomona	\$1,915,335	\$1,217,370	-\$697,965
San Dimas	<u>\$189,601</u>	<u>\$124,950</u>	<u>-\$64,651</u>
Total	\$2,796,285	\$1,785,000	-\$1,011,285

Get About City Contributions

Total Contributions Reduced by \$1,010,000

PROJECTED FY 2022 CITY SHARES

	<u>CL</u>	<u>LV</u>	<u>PO</u>	<u>SD</u>
FY 2019	13.4%	13.5%	65.3%	7.8%
FY 2020	12.9%	12.5%	66.5%	8.1%
FY 2021	<u>9.2%</u>	<u>13.0%</u>	<u>72.7%</u>	<u>5.1%</u>
FY 22 Share	11.8%	13.0%	68.2%	7.0%

FY 2022 GET ABOUT CITY CONTRIBUTIONS

	<u>Share</u>	<u>Contribution</u>
Claremont	11.8%	\$210,630
La Verne	13.0%	\$232,050
Pomona	68.2%	\$1,217,370
San Dimas	<u>7.0%</u>	<u>\$124,950</u>
Total	100.0%	\$1,785,000