

POMONA VALLEY TRANSPORTATION AUTHORITY

WEDNESDAY, FEBRUARY 8, 2023

REGULAR BOARD OF DIRECTORS MEETING MINUTES

Present:

**Claremont**

Ed Reece, Mayor  
Corey Calaycay, Councilmember  
Kristin Mikula, Community Services

**La Verne**

Rick Crosby, Mayor Pro Tem  
JR Ranells, Assist. City Manager

**Pomona**

Nora Garcia, Councilmember  
Shandy Dittman, Public Works

**San Dimas**

Emmett Badar, Mayor

**PVTA**

George Sparks, Administrator  
Nicole Carranza, Sr Program Manager  
Erika Jacquez, Mobility Manager  
Diana Mendez, Mobility Manager  
Dalal Haddad, Administrative Manager

**First Transit**

Lora Sanchez, General Manager  
Rachel Estrada, Safety and Operations Manager

**Network**

Freddie Mohammadi, Project Manager

**Foothill Transit**

Doran Barnes, CEO

1. **Call to Order**

The meeting was called to order at 5:04 p.m. by Nora Garcia

2. **Consent Calendar**

- A. Minutes (December)
- B. Administrator's Report
- C. Financial Report (November)
- D. Check Register (Dec & Jan)

**Action:** It was **MOVED** by Emmett Badar, **SECONDED** by Corey Calaycay, Board unanimously **VOTED** to approve the consent calendar as presented.

3. **Public Hearing - FTA 5310 Certification**

Mayor of Claremont Ed Reece, was present at the meeting. He presented an appreciation award to PVTA Administrative Manager, Dalal Haddad, for her 37 years of service.

**George Sparks Presenting**

Every 3 years Metro releases applications for 5310 projects. PVTA gets funding from this program for its vehicles, mobility manager program, as well as it's Ready Now and One Step Over the Line service. Regulations state that PVTA must hold a public hearing to apply for this category of 5310 funds. This was posted in The Daily Bulletin and on the PVTA website. As there are no comments from the public PVTA asks the Board to move on the Item

**Action:** It was **MOVED** by Emmett Badar, **SECONDED** by Rick Crosby, Board unanimously **VOTED** to approve Resolution No. 23-02 to authorize the PVTA CEO to submit FTA 5310 grant applications to the MTA and submit and sign all required certifications related to these applications.

4. **Operations Report**

**Erika Jacques presenting**

November, December and January usually see a decrease in ridership due to the holidays and colder/rainier weather. Despite this, there has been an overall increase in ridership with Get About of about 20%. Get About saw a 40% increase from the previous year. Travel trainer job is posted and PVTA is receiving applications. The contractors have worked hard to retain drivers and have seen an increase in on time performance.

5. **Appointment of CEO**

With the current PVTA Administrator, George Sparks, retiring in March of 2023, PVTA developed an employment agreement for the incoming CEO/Administrator. Major features that changed are the 5 step salary program for the new CEO. The other portion of the recommendation is to appoint Nicole Carranza as CEO of the Pomona Valley Transportation Authority. Effective March 13, 2023.

**Action:** It was **MOVED** by Nora Garcia, **SECONDED** by Emmett Badar, Board unanimously **VOTED** to approve the proposed employment agreement between Nicole Carranza and Pomona Valley Transportation Authority.

6. **Preliminary FY 2024 Budget**

George Sparks Presenting

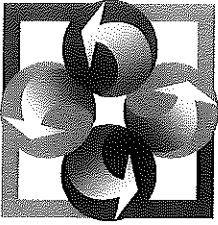
PVTA charges member cities what the service cost after external revenue sources are deducted. When there are unused funds they are pulled into the reserve funds. Those reserves are then used for the following year to reduce city contributions for the following year. The city share is based on a 3 year rolling average of residents riding in those cities. There is a projected reduction of about 1 million dollars in outside revenue with the ending of ARPA funding for FY 24. The subregional incentive program has gone back to its pre-COVID standards and will mean a loss of about \$300,000 in funding for PVTA. There will be less expenses than originally projected due to: service demand increasing at a slower pace than expected and due to staff reorganization at PVTA that will lower expenses. With careful consideration and planning the projected budget for PVTA is increasing by about 4%.

7. **Oral - Members of the public may address the board**

No members of the public addressed the board

8. **Adjourn to the next regular meeting**

Wednesday, April 12, 2023



Pomona Valley  
Transportation  
Authority

A partnership of the cities of Claremont, La Verne, Pomona and San Dimas

2120 Foothill Boulevard ■ Suite 116 ■ La Verne California 91750  
phone 909-596-7664 fax 909-596-7399

April 12, 2023

**AGENDA  
ITEM #2B**

**MEMORANDUM**

To: Pomona Valley Transportation Authority  
From: Dalal Haddad, Administrative Manager <sup>DH</sup>  
Subject: **Financial Report for January 2023**

**Get About**

The January financial report is attached. Most revenue categories are in line with the adopted budget. We have received the 1<sup>st</sup> quarter subregional and ARPA funds. Fares are in line with the budget so far and interest is running well ahead of the budget due to interest rate increases. FTA operations revenues are projected to be lower than our budgeted levels due to lower than expected Ready Now ridership. In terms of expenditures, Get About overall costs are about \$400,000 below the prorated budget. Cab costs are \$108,000 under the budget while the dedicated vehicle portion is running about \$213,000 below the prorated budget. We expect contractor costs to increase throughout the year as ridership continues to rise. Consultant costs will increase as the ZEB study and Service Design Review move forward, we will still be within budget.

**Claremont Dial-a-Ride**

Claremont DAR's September costs are \$160,000 below budgeted levels. We can expect Claremont costs to remain under the projected budget.

**San Dimas Dial-a-Cab**

Expenses for San Dimas Dial-a-Cab are about \$112,000 below the prorated budget.

**Pomona Group**

Pomona Group costs are running about \$34,000 below the prorated budget.

**PVTA Administration**

PVTA costs are \$78,000 below the prorated budget.

**2022-2023  
GET ABOUT**

	<u>Approved Budget 2022-23</u>	<u>Current Month Jan-23</u>	<u>YTD 7/1/2022 1/31/2023</u>	<u>Prorated Budget</u>
<b><u>Revenues</u></b>				
Fares	95,000	4,142	45,691	55,417
Subregional Incentive	800,000	178,807	178,807	466,667
Interest	25,000	19,229	32,102	14,583
Reserves	0	0	0	0
FTA Operations Revenue	130,000	0	21,144	75,833
CRRSAA	<u>840,000</u>	<u>210,820</u>	<u>210,820</u>	<u>490,000</u>
Total Fares & Other Revenue	1,890,000	412,998	488,564	1,102,500
Prop. A				
Claremont	287,385	0	143,693	167,641
La Verne	318,780	0	159,390	185,955
Pomona	1,603,560	0	801,780	935,410
San Dimas	<u>205,275</u>	<u>0</u>	<u>102,638</u>	<u>119,744</u>
Total Local Return	2,415,000	0	1,207,501	1,408,750
<b>Total Revenue</b>	<b>4,305,000</b>	<b>412,998</b>	<b>1,696,065</b>	<b>2,511,250</b>
<b><u>Expenditures</u></b>				
<b><u>Administration</u></b>				
PVTA Administration	667,000	36,683	354,884	389,083
Consultants & Marketing	<u>75,000</u>	<u>0</u>	<u>0</u>	<u>43,750</u>
<b>Total Administration</b>	<b>742,000</b>	<b>36,683</b>	<b>354,884</b>	<b>432,833</b>
<b><u>Operations</u></b>				
Van Operation	2,433,000	178,989	1,205,703	1,419,250
Cab Operation	<u>1,130,000</u>	<u>72,530</u>	<u>550,638</u>	<u>659,167</u>
<b>Total Operation Expense</b>	<b>3,563,000</b>	<b>251,519</b>	<b>1,756,341</b>	<b>2,078,417</b>
<b>Total Get About Expense</b>	<b>4,305,000</b>	<b>288,202</b>	<b>2,111,225</b>	<b>2,511,250</b>

**CLAREMONT  
DIAL-A-RIDE**

	<b>Approved Budget <u>2022-23</u></b>	<b>Current Month <u>Jan-23</u></b>	<b>YTD 7/1/2022 <u>1/31/2023</u></b>	<b>Prorated Budget</b>
<b><u>Revenue</u></b>				
Fares	30,000	499	5,927	17,500
Regional Funds	216,000	0	54,000	126,000
Proposition A	60,000	0	15,000	35,000
FTA 5307	<u>224,000</u>	<u>0</u>	<u>106,000</u>	130,667
<b>Total Revenue</b>	<b>530,000</b>	<b>499</b>	<b>180,927</b>	<b>309,167</b>

**Expenditures**

PVTA Administration	65,000	2,796	19,636	37,917
Cab Operations	235,000	14,732	98,820	137,083
Van Services	150,000	2,823	26,684	87,500
Marketing & Consulting	<u>80,000</u>	<u>0</u>	<u>3,930</u>	<u>46,667</u>
<b>Total Expenditures</b>	<b>530,000</b>	<b>20,351</b>	<b>149,070</b>	<b>309,167</b>

**SAN DIMAS  
DIAL-A-CAB**

	<b>Approved Budget <u>2022-23</u></b>	<b>Current Month <u>Jan-23</u></b>	<b>YTD 7/1/2022 <u>1/31/2023</u></b>	<b>Prorated Budget</b>
<b><u>Revenue</u></b>				
Fares	25,000	635	5,342	14,583
Proposition A	197,000	0	98,500	114,917
Subregional Incentive	65,000	2,159	2,159	37,917
CRRSAA	<u>66,000</u>	<u>17,827</u>	<u>17,827</u>	<u>38,500</u>
<b>Total Revenue</b>	<b>353,000</b>	<b>20,621</b>	<b>123,828</b>	<b>205,917</b>

**Expenditures**

Administration	73,000	2,034	20,912	42,583
Cab Operations	280,000	9,711	73,071	163,333
Marketing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expenditures</b>	<b>353,000</b>	<b>11,745</b>	<b>93,983</b>	<b>205,917</b>

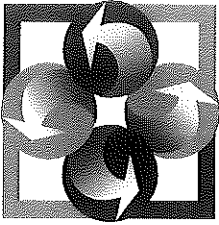
## POMONA GROUP

	Approved Budget <u>2022-23</u>	Current Month <u>Jan-23</u>	YTD 7/1/2022 <u>1/31/2023</u>	Prorated Budget
<b><u>REVENUE</u></b>				
Fares	2,000	0	56	1,167
Prop. A	45,500	0	22,750	26,542
Subregional Incentive Funds	9,500	267	267	5,542
CRRSAA	<u>14,000</u>	<u>2,203</u>	<u>2,203</u>	<u>8,167</u>
<b>Total Revenues</b>	<b><u>71,000</u></b>	<b><u>2,470</u></b>	<b><u>25,276</u></b>	<b><u>41,417</u></b>
<b><u>EXPENDITURES</u></b>				
Administration	8,000	40	352	4,667
Contract Cost	63,000	439	6,672	36,750
Marketing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expenditures</b>	<b><u>71,000</u></b>	<b><u>479</u></b>	<b><u>7,024</u></b>	<b><u>41,417</u></b>

## PVTA ADMINISTRATION

	Approved Budget <u>2022-23</u>	Current Month <u>Jan-23</u>	YTD 7/1/2022 <u>1/31/2023</u>	Prorated Budget
<b><u>Revenue</u></b>				
Administration Charges	813,000	41,553	395,784	474,250
<b>Total Revenue</b>	<b>813,000</b>	<b>41,553</b>	<b>395,784</b>	<b>474,250</b>
<b><u>Expenditures</u></b>				
Salaries & Benefits				
Administrator	135,000	9,989	74,920	78,750
Program Manager	100,000	7,343	55,072	58,333
Administrative Manager	73,000	5,582	40,892	42,583
Benefits	<u>200,000</u>	<u>3,724</u>	<u>97,665</u>	<u>116,667</u>
<b>Total Salaries &amp; Benefits</b>	<b>508,000</b>	<b>26,638</b>	<b>268,549</b>	<b>296,333</b>
<b>Other Expenditures</b>				
Audit	23,000	0	29,200	13,417
Legal	3,000	116	116	1,750
Telephone	9,000	1,006	5,274	5,250
Supplies/ADP	10,000	1,059	5,238	5,833
Insurance	20,000	0	0	11,667
Travel & Conference	10,000	254	4,117	5,833
Rent & Utilities	55,000	3,485	30,321	32,083
Equipment Rent & Maintenance	4,000	154	899	2,333
Miscellaneous & Moving Exp.	<u>1,000</u>	<u>462</u>	<u>956</u>	<u>583</u>
<b>Total Other Expenditures</b>	<b>135,000</b>	<b>6,536</b>	<b>76,121</b>	<b>78,750</b>
Consultants & Marketing	<u>150,000</u>	<u>6,221</u>	<u>35,163</u>	<u>87,500</u>
<b>Total Consultant &amp; Marketing</b>	<b>150,000</b>	<b>6,221</b>	<b>35,163</b>	<b>87,500</b>
<b><u>Mobility Manager</u></b>				
Wages	140,000	11,163	81,784	81,667
Benefits	37,000	2,321	17,911	21,583
Rent/Supplies/Start-up	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>2,917</u>
<b>Mobility Manager Total</b>	<b>182,000</b>	<b>13,485</b>	<b>99,694</b>	<b>106,167</b>
<b>Total Admin. &amp; Marketing</b>	<b>975,000</b>	<b>52,880</b>	<b>479,527</b>	<b>568,750</b>
(Less FTA 5310 Mobility Manager)	<u>(162,000)</u>	<u>(11,327)</u>	<u>(83,743)</u>	<u>(94,500)</u>
	<b>813,000</b>	<b>41,553</b>	<b>395,784</b>	<b>474,250</b>





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2120 Foothill Boulevard ■ Suite 116 ■ La Verne California 91750  
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April 12, 2023

**AGENDA  
ITEM #2C**

**MEMORANDUM**

To: Pomona Valley Transportation Authority  
From: <sup>DH</sup> Dalal Haddad, Administrative Manager  
Subject: **Check Register – February and March**

Attached is a copy of PVTA's check register for February and March. This report lists every check written by PVTA for the period indicated. Each service has a separate General Ledger and Accounts Payable, therefore a separate check register. The name of the service is at the top of the page, beginning with our general fund "Pomona Valley Transportation", Claremont Dial-a-Ride, Get About Transportation, San Dimas Dial-a-Cab, Pomona Group and Mobility Manager.

General Administration costs like office rent, office supplies, and telephone are paid through the Pomona Valley Transportation fund, and then allocated to each service by journal entry.

The columns on the Check Register Report are:

- Check #
- Bank Account – "101" is the General Ledger account number for the PVTA checking account.
- Date – the check was written
- Type – Computer generated check
- Vendor – an abbreviation of the vendor's name
- Vendor Name – the payee of the check
- Net Amount – the amount the check was written for; if more than one check was written for a vendor there will be a vendor subtotal also listed. Status – "Outstanding" means the check has not been reconciled (all checks are manually reconciled, so this computer-generated report will always list the checks as "Outstanding")

**POMONA VALLEY TRANSPORTATION**  
**Accounts Payable Check Register Report**  
 Date: 2/01/23 - 3/31/23

Void Checks/Outstanding Checks  
 Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013734	101	2/01/2023	Computer	ALARM	CITY OF LA VERNE, FALSE ALARM REDU	50.00	Outstand
000013735	101	2/01/2023	Computer	CABCONNEC	CABCONNECT, INC.	200.00	Outstand
000013736	101	2/01/2023	Computer	LAIF	CALIFORNIA STATE TREASURER OFFICE	500,000.00	Outstand
000013748	101	2/09/2023	Computer	JIVE	GO TO COMMUNICATIONS, INC.	864.43	Outstand
000013749	101	2/09/2023	Computer	PRINCIPAL	PRINCIPAL LIFE INSURANCE COMPANY	191.19	Outstand
000013750	101	2/09/2023	Computer	SAM	SAM SCHWARTZ ENGINEERING	28,880.55	Outstand
000013752	101	2/21/2023	Computer	2120	2120 FOOTHILL PROPERTIES	3,424.70	Outstand
000013753	101	2/21/2023	Computer	ADT	ADT SECURITY SERVICES	100.00	Outstand
000013754	101	2/21/2023	Computer	BLUES CA	BLUE SHIELD OF CALIFORNIA	1,441.59	Outstand
000013755	101	2/21/2023	Computer	BOA	BUSINESS CARD	795.61	Outstand
000013756	101	2/21/2023	Computer	C DIGITAL	CALIFORNIA DIGITAL SYSTEMS	166.88	Outstand
000013757	101	2/21/2023	Computer	CABCONNEC	CABCONNECT, INC.	1,250.00	Outstand
000013758	101	2/21/2023	Computer	CALACT	CALACT	1,110.00	Outstand
000013759	101	2/21/2023	Computer	PUBLIC	PUBLIC STORAGE	431.91	Outstand
000013760	101	2/21/2023	Computer	READY	READY REFRESH BY NESTLE	54.96	Outstand
000013761	101	2/21/2023	Computer	SCHWAAB	SCHWAAB, INC	61.99	Outstand
000013763	101	2/22/2023	Computer	FRONTIER	FRONTIER COMMUNICATIONS	180.30	Outstand
000013764	101	3/01/2023	Computer	CABCONNEC	CABCONNECT, INC.	200.00	Outstand
000013765	101	3/01/2023	Computer	IMRAN	IMRAN HAMID	420.00	Outstand
000013766	101	3/01/2023	Computer	MARI	MARI HAMID	385.87	Outstand
000013767	101	3/01/2023	Computer	RAMS	ROGERS, ANDERSON, MALODY & SCOT	1,900.00	Outstand
000013768	101	3/08/2023	Computer	ERIKA	ERIKA JACQUEZ	993.38	Outstand
000013769	101	3/08/2023	Computer	GEORGE	GEORGE SPARKS	659.60	Outstand
000013770	101	3/08/2023	Computer	JIVE	GO TO COMMUNICATIONS, INC.	864.43	Outstand
000013771	101	3/08/2023	Computer	PRINCIPAL	PRINCIPAL LIFE INSURANCE COMPANY	222.69	Outstand
000013772	101	3/08/2023	Computer	SAM	SAM SCHWARTZ ENGINEERING	4,831.27	Outstand
000013786	101	3/22/2023	Computer	2120	2120 FOOTHILL PROPERTIES	3,484.70	Outstand
000013787	101	3/22/2023	Computer	BLUES CA	BLUE SHIELD OF CALIFORNIA	1,945.55	Outstand
000013788	101	3/22/2023	Computer	BOA	BUSINESS CARD	689.56	Outstand
000013789	101	3/22/2023	Computer	C DIGITAL	CALIFORNIA DIGITAL SYSTEMS	108.72	Outstand
000013790	101	3/22/2023	Computer	FRONTIER	FRONTIER COMMUNICATIONS	180.30	Outstand
000013791	101	3/22/2023	Computer	IMRAN	IMRAN HAMID	180.00	Outstand
000013792	101	3/22/2023	Computer	READY	READY REFRESH BY NESTLE	54.96	Outstand
000013794	101	3/23/2023	Computer	2120	2120 FOOTHILL PROPERTIES	3,331.21	Outstand

Report Totals: 559,656.35

Date: 4/03/23  
Time: 1:06PM

CLAREMONT DIAL-A-RIDE  
Accounts Payable Check Register Report  
Date: 2/01/23 - 3/31/23

Page: 1

Void Checks/Outstanding Checks  
Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013737	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	18,428.34	Outstand
000013773	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	17,095.57	Outstand
000013774	101	3/08/2023	Computer	SAM	SAM SCHWARTZ ENGINEERING DPC	2,070.54	Outstand

Report Totals: 37,594.45

Date: 4/03/23  
Time: 1:06PM

**GET ABOUT TRANSPORTATION**  
**Accounts Payable Check Register Report**  
Date: 2/01/23 - 3/31/23

Page: 1

Void Checks/Outstanding Checks  
Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013738	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	35,697.30	Outstand
000013739	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	19,957.22	Outstand
000013740	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	168,365.17	Outstand
000013741	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	575.00	Outstand
000013742	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	10,933.25	Outstand
000013743	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	805.30	Outstand
000013744	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	3,570.60	Outstand
000013745	101	2/01/2023	Computer	TOUCH TEL	TOUCH TEL MOBILE	800.00	Outstand
000013775	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	31,891.20	Outstand
000013776	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	20,396.82	Outstand
000013777	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	805.00	Outstand
000013778	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	175,699.88	Outstand
000013779	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	12,998.57	Outstand
000013780	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	581.20	Outstand
000013781	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	4,204.30	Outstand
000013782	101	3/08/2023	Computer	TOUCH TEL	TOUCH TEL MOBILE	800.00	Outstand

Report Totals: 488,080.81

Date: 4/03/23  
Time: 1:07PM

**SAN DIMAS DIAL A CAB**  
**Accounts Payable Check Register Report**  
Date: 2/01/23 - 3/31/23

Page: 1

Void Checks/Outstanding Checks  
Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013746	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC.	9,639.06	Outstand
000013783	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC.	9,076.09	Outstand

Report Totals: 18,715.15

Date: 4/03/23  
Time: 1:07PM

**POMONA GROUP SVC**  
**Accounts Payable Check Register Report**  
Date: 2/01/23 - 3/31/23

Page: 1

Void Checks/Outstanding Checks  
Computer Checks

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Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013747	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	1,063.15	Outstand
000013784	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	439.30	Outstand

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Report Totals: 1,502.45

Date: 4/03/23  
Time: 1:08PM

**POMONA GROUP SVC**  
**Accounts Payable Check Register Report**  
Date: 2/01/23 - 3/31/23

Void Checks/Outstanding Checks  
Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013747	101	2/01/2023	Computer	FIRST	FIRST TRANSIT, INC	1,063.15	Outstand
000013784	101	3/08/2023	Computer	FIRST	FIRST TRANSIT, INC	439.30	Outstand

Report Totals: 1,502.45

Date: 4/03/23  
Time: 1:09PM

**MOBILITY MANAGER**  
**Accounts Payable Check Register Report**  
Date: 2/01/23 - 3/31/23

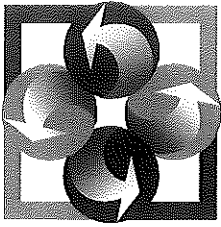
Page: 1

Void Checks/Outstanding Checks  
Computer Checks

Check #	Bank Account	Date	Type	Vendor	Vendor Name	Net Amount	Status
000013751	101	2/09/2023	Computer	PRINCIPAL	PRINCIPAL LIFE INSURANCE COMPANY	147.73	Outstand
000013762	101	2/21/2023	Computer	BLUES CA	BLUESHIELD OF CALIFORNIA	1,007.92	Outstand
000013785	101	3/08/2023	Computer	PRINCIPAL	PRINCIPAL LIFE INSURANCE COMPANY	63.00	Outstand
000013793	101	3/22/2023	Computer	BLUES CA	BLUESHIELD OF CALIFORNIA	503.96	Outstand

Report Totals: 1,722.61





Pomona Valley  
Transportation  
Authority


A partnership of the cities of Claremont, La Verne, Pomona and San Dimas

2120 Foothill Boulevard ■ Suite 116 ■ La Verne California 91750  
phone 909-596-7664 fax 909-596-7399

April 12, 2023

AGENDA  
ITEM #2D

**MEMORANDUM**

To: Pomona Valley Transportation Authority  
From: Nicole Carranza, Chief Executive Officer   
Subject: **Resolution Authorizing Investment in Local Agency Investment Fund**

**Recommended Action:**

Approve Resolution No. 23-03

PVTA maintains most agency funds on deposit with the Local Agency Investment Fund (LAIF). LAIF is requesting that PVTA update its resolution authorizing investment in the fund. The attached resolution authorizes the PVTA Chief Executive Officer, Administrative Manager, and the Program Manager to authorize the deposit and withdrawal of monies in the Local Agency Investment Fund and other changes to the account.

RESOLUTION NO. 23-03

RESOLUTION OF  
POMONA VALLEY TRANSPORTATION AUTHORITY

AUTHORIZING INVESTMENT OF MONIES IN  
THE LOCAL AGENCY INVESTMENT FUND

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Pomona Valley Transportation Authority hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Pomona Valley Transportation Authority;

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors hereby authorizes the deposit and withdrawal of Pomona Valley Transportation Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following Pomona Valley Transportation Authority officers holding the title(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Nicole Carranza – Chief Executive Officer  
Dalal Haddad – Administrative Manager  
Erika Jacquez – Program Manager

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

**PASSED AND ADOPTED**, by the Board of Directors of Pomona Valley Transportation Authority, County of Los Angeles of State of California on April 12, 2023.

\_\_\_\_\_  
Nora Garcia, Chair

ATTEST:

\_\_\_\_\_  
Nicole Carranza, Board Secretary