



# **GET ABOUT FY 2026**

## **Proposed Budget Overview**

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# PVTA Budget Principles

- *PVTA charges to member cities are based on actual costs*
- *A city's share of Get About contributions is based on the number of rides taken by residents of the city (Three Year Average)*
- *Outside revenue sources are deducted from total service costs*
- *The net amount is the member city contribution amount*
- *Any budgeted Get About funds not expended are held in reserve*
- *Any unexpended funds for Individual City programs are returned to that city at the end of the year (Pomona Group, San Dimas DAC, Claremont DAR)*

# FY 2026 Proposed Budget Major Features:

## *Get About Total Budget \$4.38 million*

### Revenue

- FY26 original preliminary budget included higher contributions from the cities to cover the new operations contract cost. The total prop A contribution would have increased by 55%.
- The new FY 2026 preliminary city contribution is estimated to be \$3,069,613 (Draft 1 prelim budget was \$5.5 million)
- Subregional funding standards have been streamlined where we now know that revenue are estimated to come in at 25% of the net operating expense. FY26 subregional revenue will bring in 25% of the net operating cost of FY24 which comes out to \$970,000.
- Federal 5310 funding for the enhancement of dial-a-ride services is used towards the Get About premium services Ready Now and One Step Over the Line. This funding covers 50% of the operating cost with a 50% local match. This contribution is estimated based on previous ridership demand cost and is projected to come in at \$250,000.

# FY 2026 Projected City Shares

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## PROJECTED FY 2026 CITY SHARES

	CL	LV	PO	SD
FY 2023	10.1%	12.2%	69.3%	8.3%
FY 2024	11.0%	15.0%	67.0%	7.0%
FY 2025 est.	<u>11.4%</u>	<u>17.0%</u>	<u>62.6%</u>	<u>9.1%</u>
<b>FY 26 Share</b>	<b>10.8%</b>	<b>14.7%</b>	<b>66.3%</b>	<b>8.1%</b>

Local Funds FY 2026		FY2024	FY2025	FY2026
Claremont	10.83%	\$309,690	\$343,100	\$332,439
La Verne	14.74%	\$348,750	\$454,725	\$452,461
Pomona	66.31%	\$1,869,300	\$2,414,626	\$2,035,460
San Dimas	8.12%	\$262,260	\$312,550	\$249,253
	<u>100%</u>			
<b>Total Local Revenue (Prop. A)</b>		<b>\$2,790,000</b>	<b>\$3,525,001</b>	<b>\$3,069,613</b>

# FY 2026 Proposed Budget Major Features

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## Expenses

- **Contract Costs** - The proposed budget reduces cost significantly by reducing available service levels to be inline with city budgets.
- **Service Levels** - FY26 revenue hours for Get About will be reduced from 25,000 to 15,000 which translates to about 50% reduction in trips.
- **Capital Contribution** - FY26 capital contributions will pause since revenue hours will be reduced significantly, the pace of purchasing vehicles can slow down.

# PVTA Reserve Funds

## *General Reserves & Capital and Technology Funds*

### ***Capital and Technology Fund***

- *FY 2026 Budget Recommends City Contributions to pause*
- *Reserves Held for Fleet Replacement and Technology Purchases*
- *Balance as of June 30, 2024 is \$2,673,272*
- *Claremont Supplies 9 Vehicles to PVTA in Lieu of Contribution*

### ***General Reserves***

#### □ ***Board Policy – A Reserve of 30% of Get About Annual Operating Budget***

- *30% of the preliminary budget would be about \$1.3 million*
- *FY24 budget programed about \$400,000 and FY25 programed \$500,000 from reserves to reduce city contribution.*
- *We are estimated to be at about \$1.1 million for FY26 final reserve amount, pending finalizing FY24 audit.*